

November 21, 2016

Bid Summary

< RFP No. KARI-2016-0847 >

Korea Aerospace Research Institute (KARI) invites sealed bid from eligible Bidders for the Procurement of Pressure Control Assembly and Technical Support for KPLO Propulsion Subsystem.

The following is an outline of the requirements, so potential Bidders are requested to carefully review the following instructions and to submit their Proposals in accordance with the guidelines and requirements as contained in the RFP.

1. Main Scope

. Purpose: KARI seeks best qualified bidders who provide Pressure Control Assembly and Technical Support for KPLO Propulsion Subsystem.

for further details, please refer to the RFP document.

. Estimated Budget: USD 3,333,000.00

. Method of Contract: a limited competitive bid (Negotiation)

. Evaluation of Proposal

- First, an initial evaluation of the Proposal except price, the evaluation committee will select the Qualified Bidders compliant with the requirements of the RFP.
- Second, after selection of the Qualified Bidders, the price proposal of the Qualified Bidders only will be opened for price evaluation.

2. Qualification of Bidder

. Bidder shall have direct knowledge and experience in designing, analyzing, manufacturing, integrating and testing of the Pressure Regulated Propulsion Subsystem and Pressure Control Assembly.

. The qualifying statement for the above requirements and supporting materials shall be provided in the Proposal. Additional qualifying evidence may be requested to substantiate Bidder's claim during the evaluation.

. The qualification of the Bidder is solely at the proposal evaluation committee's discretion, and any Bidder shall not raise any objection regarding the proposal evaluation committee's decision thereupon.

. Bidders shall be in possession of all the necessary licenses, in effect as of Bid Closing Date, required for the development of the Pressure Regulated Propulsion Subsystem and Pressure Control Assembly as described in this RFP.

3. Registration of Intent

- . Registration: **submission by formal letter of intent including bidders' qualification documents**
- . Bidders shall inform KARI of their intent **by a period of one (1) week and 18:00 Korean local time after the public notice**. A registration of intent shall be made to the address indicated in the RFP by email, post, courier or fax.

4. Distribution of RFP Documents and Submittal of Proposal

- . Distribution of RFP Documents: **by means of email for registered bidders, Bidders shall inform KARI of the receipt of RFP within 24 hours.**
- . **Bidders shall visit Procurement Team of KARI to submit Proposal or send Proposal to Procurement Team of KARI by courier before Bid Closing Date and Time.** A designee who has a power of attorney signed by Bidder and a certified identification of his own may visit KARI and submit Proposal on behalf of the Bidder.
- . Bidders shall submit one (1) original and ten (10) copies of the Proposal. Electronic files (preferably in PDF format) of the Proposal shall be additionally submitted in the form of USB memory stick. In case of any discrepancies between the hard copy and soft copy, the hard copy shall prevail.
- . Proposals shall be valid for one (1) year from the Bid Closing Date. It can be extended up to one (1) more year with KARI's written notice. Any changes in the price may be updated for the extended period.
- . The Bid currency is US dollars or Euros but other currency could be acceptable.
- . The proposal shall be made in English.

5. Bid Closing Date and Time

- . Bid closing Date and Time: **December 05, 2016 15:00 Korean Local Time**
- ※ **The proposal submitted after the designated date and time shall be considered as invalid.**

6. Bid Bond

- . Bidder shall establish a bid bond in favor of KARI before the Bid Closing Date and Time.
- . The total amount of the bid bond shall be at least five (5) percent of total bid value and shall be valid for at least six (6) months.

7. Evaluation of Proposal

- . Evaluation of technical part: 70 point, evaluation of price: 30 point
- . Unless otherwise specified herein, any necessary standards and procedures for the execution of the Contract shall be in accordance with the "Standards of Execution of Contract by Negotiation" (the Ministry of Strategy and Finance's established rules on contracts) and the RFP.
- . According to the "Standards of Execution of Contract by Negotiation" and the RFP, both technical part and

bidding price are evaluated. Through the evaluation, **a Bidder who gets score exceeding eighty five percent (85%) of score in technical part will be selected as Qualified Bidder.** The Qualified Bidders shall be evaluated by price part. And then, the Qualified Bidder's technical part evaluation score and bidding price evaluation score are put together. **Top scorer will be the Successful Bidder and the Qualified Bidders will be selected based on the ranking of total score** (if the total score is the same, the Bidder with higher score in technical part is preferred to others).

. The Qualified Bidders shall attend the evaluation of price proposal on the date and time informed by email, in case a designee who has a power of attorney signed by Qualified Bidder attends above process, he or she shall submit a power of attorney letter and a certified identification to KARI. If Qualified Bidders or a designee could not attend the evaluation of price proposal, a person who is not connected to this bidding but KARI's employee will attend the evaluation of price proposal.

※ **Currency shall be applied to the first Exchange Rate of Korea Exchange Bank on the date of the evaluation for the price.**

8. Contract

. The Contract will be effective subject to the KARI's approval thereof. General Terms and Conditions is the baseline requirement for the Contract negotiation with the Successful Bidder, and will be the basis of the Contract.

9. Certificate and Government Approvals

. Bidder shall receive the government approval and certificates (e.g. export licenses) in relevant countries, necessary for Bidder's work for the RFP.

10. Confidentiality

. There shall be no news release, public announcements, denials or confirmation in connection with the RFP or Contract award without the prior written approval of KARI. All elements of the RFP shall be kept confidential, and shall not be intentionally disclosed by Bidder to any Third Party.

11. Withdrawal of Proposal

. Bidder may withdraw its Proposal at any time before the Bid Closing Date and Time. Withdrawal shall be made in writing, and shall be received by KARI before the Bid Closing Date and Time.

12. Property of Proposal

. All documents submitted in response to the RFP shall become the property of KARI and will be retained by KARI.

13. Expenses

. Expenses incurred by Bidder in connection with the preparation, submission, and any subsequent clarification or negotiation activities are for its own account and will not be reimbursed by KARI.

14. Governing Law

. The RFP and Contract shall be construed in accordance with and governed by the laws of the Republic of Korea.

15. Arbitration

. Any disputes in relation to, and under the RFP and Contract shall be resolved through arbitration in Seoul, Korea under the Rules of the Korean Commercial Arbitration Board.

16. For further details, please refer to the RFP Documents

Contractual matters	Technical matters
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